

QUOTED BY: Stewart Cobb  
 First National Bank Leasing  
 CELL PHONE: 940-613-3998

**Tyler County**  
**100 W. Bluff Woodville, TX 75979**  
**Tax ID # 74-6002576**

**Lease No: FNBL#**  
 CONTACT: Jackie Skinner  
 County Auditor  
 BUSINESS PHONE: 409-283-3652  
 Date: 12-18-2020

**Acceptance Date:**

Pct. 1 - Joe Blacksher  
 2020 CAT 140 Motor Grader  
 Serial#  
 Trade In  
 Serial#  
 FREIGHT/HANDLING:  
 TOTAL PURCHASE PRICE  
 Doc Fee  
 Down Payment  
**Net Capitalized Cost**

SOURCE: (3) Year Lease Purchase w/Guaranteed Buy Back  
**MUSTANG CAT**  
 \$263,716.94  
 \$0.00  
 \$0.00  
 \$0.00  
 \$0.00  
 \$263,716.94  
 \$250.00  
 \$0.00  
**\$263,966.94**

<u>Date</u>	<u>Lease Payment</u>	<u>Days Accrual</u>	<u>Accr. Interest</u>	<u>Principal</u>	<u>Note Balance</u>
12/31/20	0.00	0	0.00	0.00	0.00
01/15/22	32,730.07	380	7,282.59	25,447.48	238,519.46
01/15/23	32,730.07	365	6,320.77	26,409.30	212,110.16
01/15/24	32,730.07	365	5,620.92	27,109.15	185,001.01
01/15/24	185,000.00	0	0.00	185,000.00	1.01

**3yr. Guaranteed Buy Back from Mustang CAT \$185,000.00**

Net Capitalized Cost 263,966.94  
 Interest Rate 2.6500%  
 Residual Value \$1.01  
 Rounding Adjustment (0.01)  
**Adjusted Res. Value \$1.00**

**\$19,224.28**